

New rules for reporting the Federal Tax Service about all found-ers, beneficiaries and managers

Dear owners of foreign companies!

We inform you that from January 1, 2022, foreign organizations registered with the tax authorities of Russia (registered with TIN) are required to report to the Federal Tax Service about all founders, beneficiaries and managers whose share in the company exceeds 5%.

The requirement applies to both companies and unincorporated structures (foundations, partnerships, trusts, partnerships and other structures). The only exceptions are companies registered in connection with the provision of services in electronic form.

Clause 3.2 of Art. 23 of the Tax Code of the Russian Federation "Foreign organizations (with the exception of foreign organizations registered with the tax authority only on the grounds provided for in paragraph 4.6 of Article 83 of this Code), as well as foreign structures without forming a legal entity, in addition to the obligations provided for by this article, are obliged annually no later than On March 28, report to the tax authority at the place of their registration information about the participants of such a foreign organization (for a foreign structure without forming a legal entity – information about its founders, beneficiaries and managers) as of December 31 of the year preceding the year in which the specified information was submitted, including disclosure of the procedure for indirect participation (if any) of an individual or a public company, if the share of their direct and (or) indirect participation in a foreign organization (foreign structure without forming a legal entity) exceeds 5 percent.

Previously, the obligation to report participants to the tax authorities existed only for foreign organizations owning real estate in Russia. However, now the requirement applies to all companies and structures.

An example of when a company gets registered is the need to obtain a TIN to open a bank account in Russia.

The first Message must be submitted by March 28, 2022. The information that was relevant as of December 31 of the reporting year is entered into the Message.

The Message itself is provided on behalf of the organization through a manager or proxy.

DSL-Service specialists have extensive experience in preparing appropriate notifications and will help you avoid mistakes when submitting them.